

Actuarial Assistance for MGAs

ICSR is a niche advisory firm serving the insurance sector. We assist firms in developing, implementing, operating, reviewing and changing operating models and control environments. We offer these services flexibly through advisory, co-sourcing and outsourcing models and have a Talent Pool of individuals experienced in Risk, Compliance, Actuarial, Claims, IT, Delegated Underwriting, Operations, Complaints, and other areas available to support our clients' needs.

Many MGAs do not have their own actuaries and face meetings with their capacity providers to discuss pricing, claims and reserves without support or are obtaining that support in an ad hoc manner.

ICSR can provide assistance in a structured and cost-effective manner which will provide MGAs with the support they need and a certainty of cost. Our structured actuarial service for MGAs provides:

- Support during annual capacity renewal discussions and/or the development of new capacity arrangements and binders,
- Support during quarterly meetings with capacity providers on product reviews including pricing, claims and reserves.

We offer these as a retained annual service through the lifecycle of a binder. The fees are agreed annually and paid monthly to ensure no significant fluctuations assisting cashflow and certainty of cost. Fees are based on an estimate of the time required in days per quarter.

If required ICSR is also able to offer <u>actuarial services</u> on an ad hoc and cost efficient basis. <u>Details of the</u> resources available are on our website.

ICSR are also able to offer other services relating to delegated underwriting arrangements including assistance with the development of products and product wordings, binder wording reviews, advice on regulatory and licensing and other issues.



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